



Date: December 17, 2017

Subject: Christmas Holiday 2018 and New Year's Day 2019

In preparation for the Christmas and New Year holidays, Impac's schedule is as follows:

- Monday, December 24, 2018 and December 31, 2018, **lock desk will close at 2:00 p.m. PT.**
 - Rate sheets will be published on Monday, December 24th and December 31st.
- Tuesday, December 25, 2018 and January 1, 2019, Impac is closed the entire day.
 - Rate sheets will not be published on these days.
- As a reminder, all locks must be valid through the disbursement date. Be sure to request any necessary extensions to accommodate the rescission period.

Rescission Dates

Tuesday, December 25, 2018 and January 1, 2019 are federal holidays and are not included in the rescission period for refinances. The following rescission dates will apply:

- Christmas Holiday rescission dates:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Wednesday, December 19	Saturday, December 22	Monday, December 24
Thursday, December 20	Monday, December 24	Wednesday December 26
Friday, December 21	Tuesday, December 26	Wednesday, December 27
Saturday, December 22	Wednesday, December 27	Friday, December 28
Monday, December 24	Friday, December 28 th	Monday, December 31

- New Year's Holiday rescission dates:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Wednesday, December 26	Saturday, December 29	Monday, December 31
Thursday, December 27	Monday, December 31	Wednesday, January 2
Friday, December 28	Tuesday, January 2	Wednesday, January 3
Saturday, December 29	Wednesday, January 3	Thursday, January 4
Monday, December 31	Friday, January 4	Monday, January 7

REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements

Tuesday, December 25, 2018 and January 1, 2019 are federal holidays and **cannot** be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, these two days cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!