

With the release of updates to the iQM loan programs, please note that Impac will require a \$400 Administration Fee for escrow holdbacks on iQM loans. Changes to the escrow holdbacks are outlined below:

- Allowed for weather related repairs on purchase transactions only
- Minimum amount \$500
- Allowable repairs are 5% of the property's value (based on the lesser of the purchase price or appraised value) or \$10,000, whichever is less (excluding the contingency reserve)
 - Maximum escrow holdback amount \$15,000
- An additional \$400 fee will be charged for Impac administration of the escrow holdback account.

iQM Loan Example	Appraised Value/Purchase Price	\$2,000,000
	Maximum Amount allowed for repairs	\$ 10,000*
	Required Escrow Holdback	\$ 15,000
	<ul style="list-style-type: none"> • Allowable repairs are the lesser of 5% of the appraised value (based on the lesser of the purchase price or appraised value) or \$10,000, excluding the contingency reserve 	

An updated Fee Schedule has been posted on the Impac Wholesale website.

We thank you for your continued business.

If you have questions, please contact 855-GO-IMPAC (855-464-6722).