



Date: January 5, 2018

Subject: Martin Luther King, Jr. Holiday 2018 – Rescissions and Disbursements

Monday, January 15, 2018, is Martin Luther King, Jr. Day and a federal holiday. Impac Mortgage **will be closed for business** on that day.

Please note the following:

- The Lock Desk will **not** be open on Monday, January 15, 2018.
- Monday, January 15, 2018, cannot be included in the rescission period for rescindable loans. It is not a business day.

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Wednesday, January 10	Saturday, January 13	Tuesday, January 16
Thursday, January 11	Tuesday, January 16	Wednesday, January 17
Friday, January 12	Wednesday, January 17	Thursday, January 18
Saturday, January 13	Thursday, January 18	Friday, January 19

REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements

Monday, January 15, 2018, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, this day cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

Lock Desk

The Lock Desk will **not** be open on Monday, January 15, 2018. There will **not** be a rate sheet published on this day. The Lock Desk will resume normal hours on Tuesday, January 16, 2018.

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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