



Date: November 12, 2018

Subject: Thanksgiving Holiday – Rescissions and Disbursements

Thursday, November 22, 2018 is Thanksgiving and a federal holiday. Impac Mortgage will be closed on Thursday and Friday, November 22nd and 23rd. Impac will resume normal business hours on Monday, November 26th.

The last day to fund loans in November is Friday, November 30th. However, due to holiday closure prior to this, clients should move loans through the process and prepare them for funding as soon as possible.

For purposes of rescission, Thanksgiving Day, November 22nd is not counted as a business day; however Friday, November 23rd is considered a business day.

Please note the following:

- Wednesday, November 21, 2018, the **lock desk will close at 2:30 p.m. PT**
 - A rate sheet will be published on this day and the lock desk will conduct normal business including new locks and re-locks
- Thursday, November 22, 2018, Impac is closed the entire day
- Friday, November 23, 2018, Impac is closed the entire day
- Monday, November 26, 2018, Impac resumes normal business hours

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Saturday, November 17	Wednesday, November 21	Monday, November 26
Monday, November 19	Friday, November 22	Monday, November 26
Tuesday, November 20	Saturday, November 24	Monday, November 26
Wednesday, November 21	Monday, November 26	Tuesday, November 27

REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements

Thanksgiving Day, November 23rd is a federal holiday and is not considered a business day. It cannot be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, it cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

Lock Desk

The Lock Desk will close at 2:30 p.m. PT on Wednesday, November 21st and will resume normal hours on Monday, November 26th.

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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