



Impac Mortgage Corp.

Date: October 31, 2018

Subject: Veterans Day Holiday 2018 – Rescissions and Disbursements

Monday, November 12, 2018 is Veterans Day and a federal legal holiday. While many banks and the U.S. Postal service will not be open, Impac Mortgage will be **open** for business on that day.

The Lock Desk will process lock extensions only and will not be accepting new locks or re-locks.

Please note the following:

- **The Lock Desk will be open on Monday, November 12, 2018 for lock extensions only.**
- There **will not** be a rate sheet published on Monday, November 12, 2018.
- **Monday, November 12, 2018 cannot be included in the rescission period** for rescindable loans.
- **There will be no funding of loans on Monday, November 12th.**

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Monday, November 5	Thursday, November 8	Friday, November 9
Tuesday, November 6	Friday, November 9	Tuesday, November 13
Wednesday, November 7	Saturday, November 10	Tuesday, November 13
Thursday, November 8	Tuesday, November 13	Wednesday, November 14
Friday, November 9	Wednesday, November 14	Thursday, November 15

REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements

Monday, November 12, 2018, is a federal holiday. Veterans Day is **not** considered a business day for purposes of providing the Loan Estimate (LE). This applies to the 3 day delivery after application and the 7 day delivery prior to consummation.

For purposes of counting the days to ensure the consumer receives the Closing Disclosure (CD) on time, Veterans Day is a legal public holiday and is **not** considered a business day.

Lock Desk

The Lock Desk will be open on Tuesday, November 13, 2018 with normal business hours, and there will be a rate sheet published on this day.

As a reminder, all locks must be valid through the disbursement date. Be sure to request any necessary extensions to accommodate the rescission period.

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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