



Impac Mortgage Corp.

Date: January 10, 2020

Subject: Martin Luther King, Jr. Holiday 2020 – Rescissions and Disbursements

Monday, January 20, 2020, is Martin Luther King, Jr. Day and a federal holiday. Impac Mortgage **will be open for business** on that day.

The Lock Desk will be open on Monday, January 20, 2020 and **will process lock extensions and will be accepting new locks or re-locks.**

- **There will be** a rate sheet published on Monday, January 20, 2020.
 - As a remainder, all locks must be valid through the disbursement date. Be sure to request any necessary extensions to accommodate the rescission period.
- There will be no fundings of loans on Monday, January 20, 2020.
- Monday, January 20, 2020, cannot be included in the rescission period for rescindable loans, and it is not a business day.

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Monday, January 13	Thursday, January 16	Friday, January 17
Tuesday, January 14	Friday, January 17	Tuesday, January 21
Wednesday, January 15	Saturday, January 18	Tuesday, January 21
Thursday, January 16	Tuesday, January 21	Wednesday, January 22
Friday, January 17	Wednesday, January 22	Thursday, January 23

REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements

Monday, January 20, 2020, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, this day cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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