



**Impac Mortgage Corp.**

Date: November 9, 2020

Subject: Veteran Day Holiday – Rescissions and Disbursements

Wednesday, November 11, 2020 is Veterans Day and a federal holiday. Impac Mortgage Corp. **will be open** for business on that day.

Please note the following:

- **The Lock Desk will be open on Wednesday, November 11, 2020.**
- **There will be a rate sheet published on Wednesday, November 11, 2020.**
  - As a reminder, all locks must be valid through the disbursement date. Be sure to request any necessary extensions to accommodate the rescission period.
- Loans will not be funded on Wednesday, November 11, 2020.
- The Lock desk will resume normal business hours on Thursday, November 12, 2020.

The following rescission dates will apply:

<b>If Closing is on:</b>	<b>Then Rescission Period ends:</b>	<b>And Disbursement will be on:</b>
Friday, November 6	Tuesday, November 10	Thursday, November 12
Saturday, November 7	Thursday, November 12	Friday, November 13
Monday, November 9	Friday, November 13	Monday, November 16
Tuesday, November 10	Saturday, November 14	Monday, November 16

**REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements**

Wednesday, November 11, 2020, is a federal holiday; and it is ***not considered a business day*** for the purpose of providing the Loan Estimate (LE). This applies to the 3 day delivery after application and the 7 day deliver prior to consummation.).

For purposes of counting the days to ensure the consumer receives the Closing Disclosure (CD) on time, Wednesday, November 11, 2020, Veterans Day is a public holiday and is ***not considered a business day***.

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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